

St Dominic Budget Final for 2018/19

Agreed at Parish Council Meeting: 6th December 2017

		Approved Budget 2017 - 2018	Actual expenditure to 30/09/17	Estimated Spend to March 2018	Draft Budget 2018-2019	Comments
Forecast Income	2017-2018					
Interest	£ 8.50					Allows for small increase in rent
CTS Grant	£ 397.23					
Allotments	£ 1,755.00					Annual Review of salary / hours
Recreation Field	£ 50.00					
Newsletter	£ 350.00					Allows for increase
VAT Reclaim	£ 973.56					Allows for increase
Other Grants	£ 2,867.08					Allows for small increase in Fees
	£ 6,401.37					One off project funded by Tesco grant
Forecast Income	2018-2019					Allows for additional meetings
Interest	£ 9.00					Clerk's CPD
CTS Grant	£ 250.00					
Allotments	£ 1,755.00					Parish Projects/ Display Cabinet & Storage Coi
Recreation Field	£ 50.00					None to date but might need to purchase new
Newsletter	£ 350.00					Elections to accrue an amount for 2021
VAT Reclaim	£ 400.00					None to date
Other Grants	£ 367.00					
	£ 3,181.00					White Lines and Weed Spraying
Expenditure						
NT Rents - Allotments		1600.00	768.00	£ 1,536.00	1600.00	
Allotment Maintenance		100.00	0.00	£ 100.00	100.00	
Admin - Clerks Salary/PAYE		3200.00	2032.84	£ 4,294.36	4640.00	
Expenses (Cllr & Clerk)		150.00	70.71	£ 150.00	150.00	
Office Expenses		660.00	213.16	£ 550.00	660.00	
Newsletter		400.00	116.06	£ 192.70	400.00	
Insurance/ Affil / Audit		1600.00	486.58	£ 1,423.27	1600.00	
St Dominica Heritage Trail		10000.00	9530.80	£ 9,530.80	N/A	
Hall Hire		300.00	103.00	£ 240.00	300.00	
Training / Conferences		150.00	40.00	£ 100.00	150.00	
Grants (See Note below)		1500.00	200.00	£ 1,800.00	1800.00	
Project		500.00	0.00	£ 500.00	500.00	
Gritting		250.00	0.00	£ -	250.00	
Election		1000.00	0.00	£ 250.00	500.00	
Footpath		200.00	0.00	£ -	200.00	
Capital Expenses / Contingency		1500.00			1500.00	
Misc		400.00	114.00	£ 114.00	400.00	
Sub-Total		£ 23,510.00		£ 20,781.13	£ 14,750.00	
NT Rent Playing Field		£ 150.00	£ 71.40	£ 143.00	150.00	Allows for small increase in rent
Recreation Field Maintenance		£ 3,000.00	£ 960.00	£ 2,400.00	3000.00	Allows for extra cuts and increase in charges.
Recreation Field Insurance		£ -	£ -	£ -	0.00	Included in Insurance above
Maintenance / play equipment		£ 3,000.00	£ 509.20	£ 1,100.00	3000.00	Allows for repairs to equipment
Total		£ 29,660.00	£ 15,215.75	£ 24,424.13	£ 20,900.00	

Estimated bank balance at 31.03.2018 £ 36,226.95

	y/e 2018	2017/18 Grants (to end November 17)	
Less ring fenced funds c/f			
Play / recreation ground	£ 17,000.00	Village Hall	£ 1,000.00 2 yrs Grant
Elections	£ 500.00	Burial Ground	£ 500.00 Paid October 17
General Reserves	£ 7,600.00	Village Diary	£ 100.00 Not claimed to date
Project	£ 5,200.00	BHF	£ 200.00 Donation re CPR Training
sub total	<u>£ 30,300.00</u>		
	£ 5,926.95		<u>£ 1,800.00</u> £1,500 allocated this year (2017/2018)

Calculation of estimated precept for 2018/2019

Total estimated expenses	£20,900.00	
Less:		
Forecast income	£ 3,181.00	
Balance c/f	£ 5,926.95	
	<u>£ 9,107.95</u>	
DRAFT Proposed Precept	£11,792.05	Represents a 4.9% increase for 2018/19