

## Explanation of variances

Name of smaller authority:

ST DOMINIC PARISH COUNCIL

County area (local councils and parish meetings only):

CORNWALL

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	44,381	38,236				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,240	11,521	281	2.50%	NO		
3 Total Other Receipts	6,998	4,450	-2,548	36.41%	YES		2017/18 groundworks Grant received in the sum of £2500, (remaining £48 difference within the £200 threshold)
4 Staff Costs	4,288	6,035	1,747	40.74%	YES		Clerk's Spinal Point increased from £10.74 per hour to £11.24 per hour 01/04/18, additional cost of £200 to previous year. Additional hours worked, extraordinary meetings in May and July and a Parish Council meeting in August plus attending training and Network Area Meetings = 137.5 additional hours worked at a cost of £1547
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	20,095	9,486	-10,609	52.79%	YES		See attached Spread Sheet
7 Balances Carried Forward	38,236	38,686			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	38,236	38,686				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	150,823	150,823	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable