

St Dominic Budget for 2020/21 FINAL				Approved Budget 2019 - 2020	Actual expenditure to 30/09/19	Estimated Spend to March 2020	Draft Budget 2020-2021	Comments
<b>Forecast Income</b>	2019-2020		<b>Expenditure</b>					
Interest		£ 16.50	NT Rents - Allotments	1600.00	768.00	£ 1,536.00	1600.00	Allows for small increase in rent
CTS Grant		£ 279.28	Allotment Maintenance	100.00	0.00	£ -	100.00	
Allotments		£ 1,720.90	Admin - Clerks Salary/PAYE	6339.60	3633.84	£ 6,914.34	7000.00	Increase in Spinal Point 1/4/20
Recreation Field		£ 25.00	Expenses (Cllr & Clerk)	350.00	173.00	£ 380.00	400.00	
Newsletter		£ 415.00	Office Expenses	700.00	453.85	£ 850.00	850.00	
VAT Reclaim		£ 3,200.00	Newsletter	250.00	108.45	£ 216.90	250.00	
Other Grants		£ 3,000.00	Insurance/ Affil / Audit	1485.00	572.20	£ 1,488.30	1900.00	External Audit will be req'd 2020
		£ 8,656.68	Website	120.00	118.80	£ 220.80	180.00	
			Hall Hire	250.00	103.50	£ 220.00	220.00	Allows for additional meetings
<b>Forecast Income</b>	2020-2021		Training / Conferences	150.00	63.00	£ 163.00	200.00	Clerk's CPD
Interest		£ 20.00	Grants (See Note below)	1800.00	0.00	£ 1,800.00	1800.00	
CTS Grant		£ 200.00	Project	500.00	0.00	£ 500.00	500.00	Parish Projects
Allotments		£ 1,721.00	Gritting	100.00	0.00	£ 150.00	100.00	None to date but might need to refill
Recreation Field		£ 25.00	Election	200.00	0.00	£ -	0.00	Elections to accrue an amount for 2021
Newsletter		£ 415.00	Footpath	200.00	0.00	£ -	200.00	Maintenance of SDHT
VAT Reclaim		£ 800.00	Capital Expenses	1000.00	1498.80	£ 14,498.50	1000.00	* see below
Other Grants			Contingency	300.00	0.00	£ 125.00	300.00	
		£ 3,181.00	NT Rent Playing Field	£ 150.00	£ 71.40	£ 142.80	£ 150.00	
			Recreation Field Maintenance	£ 2,000.00	£ 1,255.00	£ 2,000.00	£ 2,000.00	
			GPC			£1,500.00	1000.00	* grant for Community Shop
			Maintenance / play equipment	£ 3,000.00	£ 295.63	£ 3,000.00	3000.00	one-off
			General Parish maintenance	£ 1,000.00	£ 582.60	£ 1,102.60	1000.00	
			<b>TOTAL</b>	<b>£ 21,594.60</b>	<b>£ 9,698.07</b>	<b>£ 36,808.24</b>	<b>£ 23,750.00</b>	
Estimated bank balance at 31.03.2020			£ 21,659.37			* Purchase of swings and zip wire and defibrillator		
Less ring fenced funds c/f		Y/E 2020				2019/20 Grants (to end September 19)		
Play / recreation ground		£ 9,500.00				St Dominick Community Shop	£ 1,500.00	
Elections		£ 500.00						
General Reserves		£ 7,000.00						
			sub total	£ 17,000.00				
				£ 4,659.37			£ 1,500.00	£1,800 allocated this year (2019/2020)
Calculation of estimated precept for 2020/21								
			Total estimated expenses	£23,750.00				
			Less:					
			Forecast income	£ 3,181.00				
			Balance c/f	£ 4,659.37				
				£ 7,840.37				
			Proposed Precept		£15,909.63	Represents a 33% increase for 2020/21		

RESOLVED to increase the Precept to £21,000 2020/2021

Proposed by Cllr G Wilkins, seconded by Cllr D Fry

MINUTE REFERENCE: 06/11/19 Item 18 d) Refers