

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/2020 £	2020/2021 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	[REDACTED]	[REDACTED]				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	11,900	21,000	9,100	76.47%	YES	anticipated costs of replacing play equipment, for which sufficient reserves had not been created. Note in 2019-	
3 Total Other Receipts	[REDACTED]	[REDACTED]	0	0.00%	NO		
4 Staff Costs	7,190	8,783	1,593	22.16%	YES	handover period to the new clerk the former clerk was	
5 Loan Interest/Capital Repayment	[REDACTED]	[REDACTED]	0	0.00%	NO		
6 All Other Payments	24,874	20,209	-4,665	18.75%	YES	years due to investment in Play Equipment under Capital	
7 Balances Carried Forward	-20,164	[REDACTED]			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	[REDACTED]	[REDACTED]				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	[REDACTED]	[REDACTED]	0	0.00%	NO		
10 Total Borrowings	[REDACTED]	[REDACTED]	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable